COMPREHENSIVE ANNUAL FINANCIAL REPORT December 31, 2005

TABLE OF CONTENTS

I. INTRODUCTORY SECTION	Page
Elected and Appointed Officials	1
Organizational Chart	2
Letter of Transmittal	3
Certificate of Achievement	11
Certificate of Commendation	12
II. FINANCIAL SECTION	
INDEPENDENT AUDITORS' REPORT	13
MANAGEMENT'S DISCUSSION AND ANALYSIS	15
BASIC FINANCIAL STATEMENTS	
Government-Wide Financial Statements	
Statement of Net Assets	27
Statement of Activities	28
Fund Financial Statements	
Governmental Funds	
Balance Sheet – Governmental Funds	30
Reconciliation of Total Governmental Fund Balances to Net Assets of Governmental Activities	31
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds	32
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	33

COMPREHENSIVE ANNUAL FINANCIAL REPORT December 31, 2005

II. FINANCIAL SECTION (cont.)	
Proprietary Funds	
Statement of Net Assets	35
Statement of Revenues, Expenses, and Changes in Fund Net Assets	39
Statement of Cash Flows	41
Fiduciary Funds	
Statement of Net Assets	45
Component Units	
Statement of Net Assets	46
Statement of Activities	47
Notes to Financial Statements	48
REQUIRED SUPPLEMENTARY INFORMATION	
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund	111
Notes to Required Supplementary Information	112
SUPPLEMENTARY INFORMATION	
Combining Statements and Individual Fund Statements and Schedules	
Major Governmental Funds	
Comparative Balance Sheet - General Fund	113
Detailed Schedule of Revenues and Other Financing Sources Budget and Actual – General Fund	115
Detailed Schedule of Expenditures and Other Financing Uses Budget and Actual – General Fund	118
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Debt Service - General	121

COMPREHENSIVE ANNUAL FINANCIAL REPORT December 31, 2005

II. FINANCIAL SECTION (cont.)	Doco	
SUPPLEMENTARY INFORMATION (cont.)	Page	
Nonmajor Governmental Funds		
Combining Balance Sheet	122	
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	123	
Combining Balance Sheet - Nonmajor Special Revenue Funds	125	
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Special Revenue Funds	127	
Combining Balance Sheet - Nonmajor Debt Service Funds	129	
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Debt Service Funds	130	
Combining Balance Sheet – Nonmajor Capital Projects Funds	131	
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Capital Projects Funds	133	
Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – Nonmajor Governmental Funds with Annual Budgets		
Cemetery Maintenance Hazardous Materials Response Economic Development Community Enhancement Public Library City-County Health Downtown Partners Former Landfill Escrow Debt Service - TIF #4 Debt Service - TIF #6	135 136 137 138 139 140 141 142 143	
Nonmajor Enterprise Funds		
Combining Statement of Net Assets	145	
Combining Statement of Revenues, Expenses, and Changes in Net Assets	146	
Combining Statement of Cash Flows	147	

COMPREHENSIVE ANNUAL FINANCIAL REPORT December 31, 2005

II. FINANCIAL SECTION (cont.)	Page
SUPPLEMENTARY INFORMATION (cont.)	
Internal Service Funds	
Combining Statement of Net Assets	148
Combining Statement of Revenues, Expenses and and Changes in Net Assets	149
Combining Statement of Cash Flows	150
Agency Funds	
Statement of Changes in Assets and Liabilities	152
Nonmajor Component Units	
Combining Statement of Net Assets	153
Combining Statement of Activities	154
Combining Balance Sheet – Governmental Component Units	155
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Component Units	156
III. STATISTICAL SECTION	
Table 1 - Net Assets by Component - Last Three Fiscal Years	157
Table 2 - Changes in Net Assets - Last Three Fiscal Years	158
Table 3 - Fund Balances - Governmental Funds - Last Three Fiscal Years	161

COMPREHENSIVE ANNUAL FINANCIAL REPORT December 31, 2005

III. STATISTICAL SECTION (cont.)	
Table 4 - Changes in Fund Balances - Governmental Funds - Last Three Fiscal Years	162
Table 5 – Assessed and Estimated Actual Value of All Taxable Property – Last Ten Fiscal Years	163
Table 6 – Assessed and Estimated Actual Value of Residential Property – Last Ten Fiscal Years	164
Table 7 – Assessed and Estimated Actual Value of Commercial Property – Last Ten Fiscal Years	165
Table 8 – Assessed and Estimated Actual Value of Industrial Property – Last Ten Fiscal Years	166
Table 9 – Assessed and Estimated Actual Value of Taxable Property By County – Last Ten Fiscal Years	167
Table 10 - Equalized Value of Tax Increment Districts - Last Ten Fiscal Years	168
Table 11 - Property Tax Rates - Direct and Overlapping Governments - Last Ten Fiscal Years	169
Table 12 - Principal Taxpayers Current Year and Nine Years Ago	171
Table 13 – Gross Tax Levy by Taxing Entity – Last Ten Fiscal Years	172
Table 14 – Real and Personal Property Tax Levies and Collections – Last Ten Fiscal Years	173
Table 15 - Special Assessment Collections - Last Ten Fiscal Years	174
Table 16 - Water Utility Customer Summary - Last Ten Fiscal Years	175
Table 17 - Water Utility Customer Rates - Last Ten Fiscal Years	176
Table 18 – Water Utility – Ten Largest Customers – Current Year and Nine Year Ago	177
Table 19 – Sewer Utility Customer Summary – Last Ten Fiscal Years	178

COMPREHENSIVE ANNUAL FINANCIAL REPORT December 31, 2005

III. STATISTICAL SECTION (cont.)	
Table 20 - Sewer Utility Customer Rates - Last Ten Fiscal Years	179
Table 21 – Sewer Utility – Ten Largest Customers – Current Year and Nine Years Ago	180
Table 22 - Ratios of Outstanding Debt by Type - Last Ten Fiscal Years	181
Table 23 – Ratios of General Bonded Debt Outstanding – Last Ten Fiscal Years	182
Table 24 – Schedule of Direct and Indirect General Obligation Debt	183
Table 25 – Schedule of Direct and Indirect General Obligation Debt – Last Ten Fiscal Years	184
Table 26 - Computation of Legal Debt Margin - Last Ten Fiscal Years	185
Table 27 - Pledged Revenue Coverage - Last Ten Fiscal Years	186
Table 28 – Ratio of Annual General Fund Debt Payments to Total General Fund Expenditures and Other Financing Uses – Last Ten Fiscal Years	187
Table 29 - Demographic and Economic Statistics - Last Ten Fiscal Years	188
Table 30 - Principal Employers - Current Year and Nine Year Ago	190
Table 31 - Employee Summary - Number of Municipal Employees - Last Ten Fiscal Years	191
Table 32 - Employee Summary - Schedule of Compensated Absences - Last Ten Fiscal Years	192
Table 33 - Operating Indicators by Function/Program - Last Ten Fiscal Years	193
Table 34 – Water Utility Production Statistics – Last Ten Fiscal Years	194
Table 35 - Capital Asset Statistics by Function/Program - Last Ten Fiscal Years	195
Table 36 - Property Value and Construction - Last Ten Fiscal Years	196
Table 37 – Insurance Coverages	197